

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	26217	14932	8165	41149	11150	40415
	(b) Other income	20	267	13	125	40	137
	Total income	26237	15199	8178	41274	11190	40552
2	Expenses						
	(a) Purchase of traded goods	23132	21470	7884	44602	8238	40663
	(b) (Increase)/decrease in inventories of traded goods	2266	(7460)	(25)	(5194)	2328	(2540)
	(c) Employee benefits expense	114	111	83	225	162	391
	(d) Finance costs	6	2	1	8	2	4
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense/(income) #	32	180	(43)	212	(31)	282
	(g) Other expenses	223	53	77	114	132	227
	Total expenses	25773	14356	7977	39967	10831	39028
3	Profit/(loss) before exceptional items & tax (1+/-2)	464	843	201	1307	359	1524
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	464	843	201	1307	359	1524
6	Tax expense:						
	(a) Current tax	120	217	51	337	93	385
	(b) Deferred tax	(2)	(2)	1	(4)	1	4
7	Profit/(loss) for the period (5+/-6)	346	628	149	974	265	1135
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	-	(1)	(1)	(2)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	345	628	148	973	263	1,133
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						6625
12	Earnings per share in Rs.						
	- Basic	@ 1.89	@ 3.43	@ 0.81	@ 5.32	@ 1.45	6.19
	- Diluted	@ 1.89	@ 3.43	@ 0.81	@ 5.32	@ 1.45	6.19

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

(Rs. in lakhs)			
Sr.No.	Particulars	As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	20	20
(b)	Deferred Tax Assets (Net)	4	-
(c)	Other non-current assets	49	49
	Total Non-Current Assets	73	69
2	Current assets		
(a)	Inventories	12,517	7,322
(b)	Financial Assets		
(i)	Other Investments	1,275	5,459
(ii)	Trade receivables	14,492	11,073
(iii)	Cash and cash equivalents	755	1,097
(iv)	Bank balances other than (iii) above	79	79
(v)	Loans & other financial assets		1
(c)	Other current assets	634	1,794
	Total Current Assets	29,752	26,825
	TOTAL ASSETS	29,825	26,894
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	6,911	6,625
	Total Equity	7,094	6,808
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	90	52
(c)	Deferred tax liabilities (Net)	-	1
	Total Non-Current Liabilities	139	102
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	22,190	19,593
(ii)	Other financial liabilities	347	341
(b)	Provisions	8	9
(c)	Other current liabilities	10	41
(d)	Current Tax Liabilities (Net)	37	-
	Total Current Liabilities	22,592	19,984
	TOTAL EQUITY AND LIABILITIES	29,825	26,894

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2021

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2021	Year ended 31.03.2021
		Unaudited	Audited
	Cash flows from operating activities		
	Profit/(loss) before tax	1307	1,524
	Adjustments for:		
	Interest income	(11)	(1)
	Net (gain)/loss on sale of current investments	(70)	(112)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	19	102
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(43)	(19)
	Finance costs	8	5
	Remeasurement of defined benefit obligations through OCI	(1)	(2)
	Depreciation & amortization of non-current assets	-	1
		1,209	1,498
	Movements in working capital:		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	(5,194)	(2,540)
	Decrease/(increase) in trade & other receivables	(3,419)	(6,515)
	(Increase)/decrease in other assets	1,160	(1,534)
	Increase/(decrease) in trade payables	2,596	10,414
	Increase/(decrease) in provisions	37	40
	Increase/(decrease) in other liabilities	(125)	19
	Cash generated from Operations	(3736)	1382
	Interest and other finance expenses	(8)	(5)
	Income taxes paid	(220)	(318)
A	Cash Flow before extraordinary items	(3964)	1059
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	4299	(586)
	Interest received	11	1
B	Net cash flows from/(used in) investing activities	4,310	(585)
	Cash flows from financing activities		
	Dividend paid (including dividend tax, where applicable) on equity shares	(688)	(440)
C	Net cash flows from/(used in) financing activities	(688)	(440)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(342)	34
	Cash and cash equivalents at the beginning of the period	1,097	1,063
	Cash and cash equivalents at the end of the period	755	1,097
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	755	1,097
	Total cash and cash equivalents	755	1,097

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 11th November, 2021.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2021.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai
Dated: 11th November, 2021

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)