

## VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Total income</b>					
	a) Revenue from operations	11323	10888	7473	37519	29271
	b) Other income	183	180	34	395	418
	<b>Total income</b>	<b>11506</b>	<b>11068</b>	<b>7507</b>	<b>37914</b>	<b>29689</b>
2	<b>Expenses</b>					
	(a) Purchase of traded goods	8559	13891	5784	38941	26959
	(b) (Increase)/decrease in inventories of traded goods	1932	(3703)	1088	(3764)	713
	(c) Employee benefits expense	85	98	86	314	259
	(d) Finance costs	1	1	2	8	3
	(e) Depreciation and amortisation expense	1	*	*	1	*
	(f) Other expenses	43	326	226	178	384
	<b>Total expenses</b>	<b>10621</b>	<b>10613</b>	<b>7186</b>	<b>35678</b>	<b>28318</b>
3	<b>Profit before exceptional items &amp; tax (1+/-2)</b>	<b>885</b>	<b>455</b>	<b>321</b>	<b>2236</b>	<b>1371</b>
4	Exceptional items - Foreign exchange difference expense	338	(248)	(222)	425	28
5	<b>Profit before tax (3+/-4)</b>	<b>547</b>	<b>703</b>	<b>543</b>	<b>1811</b>	<b>1343</b>
6	Tax expense:					
	(a) Current tax	176	337	264	616	534
	(b) Deferred tax	31	(89)	(74)	29	(63)
7	<b>Profit for the period (5+/-6)</b>	<b>340</b>	<b>455</b>	<b>353</b>	<b>1166</b>	<b>872</b>
8	Add/(Less): Other comprehensive income:					
	Items that will not be reclassified to profit or loss	1	-	(5)	1	(5)
	Income tax relating to items that will not be reclassified to profit or loss	*	-	2	*	2
9	<b>Total comprehensive income for the period (7+/-8)</b>	<b>341</b>	<b>455</b>	<b>350</b>	<b>1167</b>	<b>869</b>
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183
11	Other equity				5366	4595
12	<b>Earnings per share (EPS) in ₹:</b>					
	- Basic	@ 1.86	@ 2.49	@ 1.93	6.36	4.75
	- Diluted	@ 1.86	@ 2.49	@ 1.93	6.36	4.75

\* Less than Rs. 1 lakh

@ For the period only and not annualised

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018**

(Rs. in lakhs)

	Particulars	As at 31.03.2018	As at 31.03.2017
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	22	22
	(b) Deferred Tax Assets (Net)	4	33
	(c) Other non-current assets	50	68
	<b>Total Non-Current Assets</b>	<b>76</b>	<b>123</b>
2	<b>Current assets</b>		
	(a) Inventories	5,535	1,771
	(b) Financial Assets		
	(i) Investments	3,382	3,855
	(ii) Trade receivables	7,750	4,569
	(iii) Cash and cash equivalents	148	22
	(iv) Bank balances other than (iii) above	56	46
	(c) Other current assets	179	60
	<b>Total Current Assets</b>	<b>17,050</b>	<b>10,323</b>
	<b>TOTAL ASSETS</b>	<b>17,126</b>	<b>10,446</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	183	183
	(b) Other Equity	5,366	4,595
	<b>Total Equity</b>	<b>5,549</b>	<b>4,778</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	49	-
	(b) Provisions	5	76
	(c) Deferred tax liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>54</b>	<b>76</b>
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	49
	(ii) Trade Payables	10,989	5,264
	(iii) Other financial liabilities	371	173
	(b) Provisions	4	2
	(c) Other current liabilities	22	72
	(d) Current Tax Liabilities (Net)	137	32
	<b>Total Current Liabilities</b>	<b>11,523</b>	<b>5,592</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,126</b>	<b>10,446</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 23rd May, 2018.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of Rs. 2.40 per Equity Share of Re. 1/- each for the financial year 2017-18.
- The figures for the last quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The financial results of the Company have been prepared in accordance with Indan Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai  
Dated: 23rd May, 2018.

**M.B. PAREKH**  
**Chairman & Managing Director**