

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

( ` in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	a) Net sales/Income from operations (Net of excise duty)	8687	7825	9169	32531	42574
	b) Other operating income	490	138	399	1005	1582
	<b>Total income from operations (net)</b>	<b>9177</b>	<b>7963</b>	<b>9568</b>	<b>33536</b>	<b>44156</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	9611	6421	7262	30258	41585
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1214)	1171	1699	1290	(174)
	d) Employee benefits expense	80	56	78	240	244
	e) Depreciation and amortisation expense	*	*	*	*	*
	f) Other expenses	92	49	96	316	257
	<b>Total expenses</b>	<b>8569</b>	<b>7697</b>	<b>9135</b>	<b>32104</b>	<b>41912</b>
3	<b>Profit/(Loss) from operations before other Income, finance costs &amp; exceptional items (1-2)</b>	<b>608</b>	<b>266</b>	<b>433</b>	<b>1432</b>	<b>2244</b>
4	<b>Other Income</b>	47	63	13	194	129
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/- 4)</b>	<b>655</b>	<b>329</b>	<b>446</b>	<b>1626</b>	<b>2373</b>
6	<b>Finance costs</b>	3	2	1	7	7
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>652</b>	<b>327</b>	<b>445</b>	<b>1619</b>	<b>2366</b>
8	<b>Exceptional items - Foreign exchange difference expenses</b>	124	48	(74)	508	494
9	<b>Profit/(Loss) from ordinary activities before tax (7+/- 8)</b>	<b>528</b>	<b>279</b>	<b>519</b>	<b>1111</b>	<b>1872</b>
10	<b>Tax expense</b>	196	90	178	390	638
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+/- 10)</b>	<b>332</b>	<b>189</b>	<b>341</b>	<b>721</b>	<b>1234</b>
12	<b>Extraordinary items (net of tax Expense ` _____ Lakhs)</b>	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 +/- 12)</b>	<b>332</b>	<b>189</b>	<b>341</b>	<b>721</b>	<b>1234</b>
14	<b>Paid-up equity share capital (Face value of share : ` 1)</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
15	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>				<b>3670</b>	<b>3281</b>
16	<b>Earnings per share (before extraordinary items) in `</b>					
	(a) Basic	@ 1.81	@ 1.03	@ 1.86	3.94	6.74
	(b) Diluted	@ 1.81	@ 1.03	@ 1.86	3.94	6.74
	<b>Earnings per share (after extraordinary items) in `</b>					
	(a) Basic	@ 1.81	@ 1.03	@ 1.86	3.94	6.74
	(b) Diluted	@ 1.81	@ 1.03	@ 1.86	3.94	6.74

\* Less than ` 1 lakh

@ For the period only and not annualised

**STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT 31.03.2016**

(` in lakhs)

Sr. No.	Particulars	As at 31.03.2016	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	3670	3281
		3853	3464
2	Non-current liabilities		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Long-term provisions	4	5
		54	55
3	Current liabilities		
	(a) Trade payables	7589	5974
	(b) Other current liabilities	287	461
	(c) Short-term provisions	410	411
		8286	6846
	<b>TOTAL</b>	<b>12193</b>	<b>10365</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	23	23
	(b) Long-term loans and advances	89	89
		112	112
2	Current assets		
	(a) Current investments	4427	891
	(b) Inventories	2484	3774
	(c) Trade receivables	4942	4804
	(d) Cash and cash equivalents	87	269
	(e) Short-term loans and advances	141	515
		12081	10253
	<b>TOTAL</b>	<b>12193</b>	<b>10365</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 18th May, 2016.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of ` 1.50 per Equity Share of ` 1/- each for the financial year 2015-16.
- The figures for the last quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai  
Dated: 18th May, 2016.

**M.B.PAREKH**  
Chairman & Managing Director