

**VINYL CHEMICALS (INDIA) LIMITED**

CIN: L24100MH1986PLC039837

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**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015**

**PART I**

Sr. No.	Particulars	Unaudited				Audited	
		For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	<b>Income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	7826	8193	10983	16019	22890	42574
	b) Other operating income	232	145	680	377	791	1582
	<b>Total income from operations (net)</b>	<b>8058</b>	<b>8338</b>	<b>11663</b>	<b>16396</b>	<b>23681</b>	<b>44156</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	6345	7881	14292	14226	24907	41585
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1255	78	(3561)	1333	(2810)	(174)
	d) Employee benefits expense	55	49	74	104	118	244
	e) Depreciation and amortisation expense	*	*	*	*	*	*
	f) Other expenses	73	102	47	175	119	257
	<b>Total expenses</b>	<b>7728</b>	<b>8110</b>	<b>10852</b>	<b>15838</b>	<b>22334</b>	<b>41912</b>
3	<b>Profit/(Loss) from operations before other Income, finance costs &amp; exceptional items</b>	<b>330</b>	<b>228</b>	<b>811</b>	<b>558</b>	<b>1347</b>	<b>2244</b>
4	Other income	63	21	91	84	91	129
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>393</b>	<b>249</b>	<b>902</b>	<b>642</b>	<b>1438</b>	<b>2373</b>
6	Finance costs	1	1	1	2	4	7
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>392</b>	<b>248</b>	<b>901</b>	<b>640</b>	<b>1434</b>	<b>2366</b>
8	Exceptional items - Foreign exchange difference expense	223	113	175	336	331	494
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>169</b>	<b>135</b>	<b>726</b>	<b>304</b>	<b>1103</b>	<b>1872</b>
10	Tax expense	57	47	248	104	377	638
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>112</b>	<b>88</b>	<b>478</b>	<b>200</b>	<b>726</b>	<b>1234</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>112</b>	<b>88</b>	<b>478</b>	<b>200</b>	<b>726</b>	<b>1234</b>
14	<b>Paid-up equity share capital</b> (Face value of share : ` 1)	183	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						3281
16	<b>Earnings per share (EPS) in `</b>						
	- Basic & diluted EPS before extraordinary item	@ 0.61	@ 0.48	@ 2.61	@ 1.09	@ 3.97	6.74
	- Basic & diluted EPS after extraordinary item	@ 0.61	@ 0.48	@ 2.61	@ 1.09	@ 3.97	6.74

**PART II**

A Particulars of shareholding		Quarter ended 30.09.2015					
1	Public shareholding						
	- Number of shares	9088850	9086649	9026649	9088850	9026649	9026649
	- Percentage of shareholding	49.57	49.55	49.23	49.57	49.23	49.23
2	Promoters and Promoter Group shareholding:						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares						
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
	- Number of shares	9248261	9250462	9310462	9248261	9310462	9310462
	- Percentage of shares						
	(i) As a % of total shareholding of Promoters and Promoter Group	100	100	100	100	100	100
	(ii) As a % of total share capital of the company	50.43	50.45	50.77	50.43	50.77	50.77
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					17	
	Disposed off during the quarter					17	
	Remaining unresolved at the end of the quarter					Nil	

\* Less than ` 1 lakh

@ For the period only and not annualised

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015**

(` in lakhs)

Sr. No.	Particulars	Unaudited	Audited
		As at 30.09.2015	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	183	183
	(b) Reserves and surplus	3481	3281
		<b>3664</b>	<b>3464</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(d) Long-term provisions	5	5
		<b>55</b>	<b>55</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	5477	5974
	(b) Other current liabilities	307	461
	(c) Short-term provisions	-	411
		<b>5,784</b>	<b>6,846</b>
	<b>TOTAL</b>	<b>9503</b>	<b>10365</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets	23	23
	(b) Long-term loans and advances	89	89
		<b>112</b>	<b>112</b>
2	<b>Current assets</b>		
	(a) Current investments	2665	891
	(b) Inventories	2441	3774
	(c) Trade receivables	4069	4804
	(d) Cash and cash equivalents	29	269
	(e) Short-term loans and advances	187	515
		<b>9391</b>	<b>10253</b>
	<b>TOTAL</b>	<b>9503</b>	<b>10365</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 30th October, 2015
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2015.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai  
Dated: 30th October, 2015

**M.B.PAREKH**  
Chairman & Managing Director